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FOR IMMEDIATE RELEASE

Wharton Entrepreneurial Programs Selects Inaugural Group of Intern Fellows to Spend Summer at Growth Firms

Students Receiving Awards to Work for Start-Ups Such as Zillow.com and VideoEgg

PHILADELPHIA, Pa., May 24, 2006—Wharton Entrepreneurial Programs at the Wharton School of the University of Pennsylvania has announced the selection of its inaugural group of Wharton Entrepreneurial Intern Fellows. The Wharton Entrepreneurial Intern Fellowship is designed to provide encouragement and \$1500 cash awards to select students committed to entrepreneurship, who plan to spend the summer in an entrepreneurial setting such as interning at an emerging growth firm. The Intern Fellows for the summer of 2006 are:

- Gregory Friedman (MBA, Class of 2007): at Zillow.com, an early stage company in Seattle that helps residential buyers by providing valuations and data on more than 65 million U.S. homes
- Ashish Chordia (MBA, Class of 2007-Wharton West): at Kalinex, a nanotechnology start-up in San Jose, Ca developing technology that emulates sense of smell
- Nathaniel Turner (Undergraduate, Class of 2008): at VideoEgg, a San Francisco start-up offering a solution for easy video web publishing

“Wharton students have an entrepreneurial mindset and they responded with quality applications to the support we are offering to those pursuing a summer internship at a growth firm,” said Megan Mitchell, Senior Associate Director, Wharton Entrepreneurial Programs.

In this first year of the program, interest in the Intern Fellowship was strong. Nearly 100 students participated in “Start-Up Night” on March 15th, in which a panel of partners representing such venture capital firms as TL Ventures, WI Harper, Foundation Capital and PA Early Stage provided rare insight into the types of positions available at their portfolio companies. In addition, scores of students submitted their resumes for inclusion in a resume book of students interested in careers at entrepreneurial companies. Fellowship applicants must intern for a company with less than \$25 million in revenues and fewer than 200 employees.

Intern Fellowship applicants were evaluated on a variety of factors including: the entrepreneurial nature of their summer internship experience; their commitment to entrepreneurship for the remainder of their time at Wharton as well as into the future; and their suitability as an “Ambassador of Entrepreneurship” the year following their internship. Among other duties, ambassadors will support the continued development of the Wharton entrepreneurial career track by serving as mentors, advising Wharton students considering entrepreneurial internships.

About the Wharton School and Wharton Entrepreneurial Programs

In 1973, the Wharton School became the first school to develop a fully integrated curriculum of entrepreneurial studies. Today, [Wharton Entrepreneurial Programs](http://www.wep.wharton.upenn.edu) <www.wep.wharton.upenn.edu> supports innovation and entrepreneurship globally through teaching, research and outreach to a range of organizations, programs, initiatives and research centers. At the same time, Wharton students and alumni

are helping to build entrepreneurial enterprises around the world, making an impact in virtually every industry.

The Wharton School of the University of Pennsylvania — founded in 1881 as the first collegiate business school — is recognized globally for intellectual leadership and ongoing innovation across every major discipline of business education. The most comprehensive source of business knowledge in the world, Wharton bridges research and practice through its broad engagement with the global business community. The school has more than 4,600 [undergraduate](#), [MBA](#), [executive MBA](#) including those at [Wharton West](#) , and [doctoral](#) students; more than 8,000 annual participants in [executive education programs](#); and an [alumni network](#) of more than 81,000 graduates. Wharton at 125: www.wharton.upenn.edu

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